

PRE-CONTRACT CREDIT INFORMATION

(Standard European Consumer Credit Information)

1. Contact details

Creditor	Ikano Bank AB (publ)
Address	Waterfront House, Waterfront Plaza, Station Street, Nottingham NG2 3DQ
Telephone	0371 781 3051*
Credit intermediary Address	New Look Retailers Ltd 45 Mortimer Street, London, W1W 8HJ

2. Key features of the credit product

The type of credit.	Credit Card Agreement regulated by the Consumer Credit Act 1974
The total amount of credit. This means the amount of credit to be provided under the proposed credit agreement or the credit limit.	We will set a credit limit for you under the Agreement from time to time and will write to you to advise you of the amount of your current credit limit.
How and when credit would be provided.	You can draw down credit by purchasing goods from New Look Retailers with your New Look Card up to your available credit limit.
The duration of the credit agreement.	The agreement has no fixed or minimum duration.
Repayments. If applicable: Your repayments will pay off what you owe in the following order.	Every month by the "payment to reach us by" date shown on your statement you must make a minimum payment The minimum payment is the total of (i) either 3.65% of the amount charged to your Card or £3.65 whichever is the greater plus (ii) any default fees and charges applied that month. You will not have to pay more in a month than the outstanding balance. Any payment that you make to us which is insufficient to repay the balance on your account will be applied in the following order: 1) Fees and charges. 2) Interest 3) Purchases 4) Promotional purchases For all payments of the same type, we will apply your payments to your account so that the oldest transaction (based upon the date the transaction is applied to your account) is paid off first.
The total amount you will have to pay. This means the amount you have borrowed plus interest and other costs.	Total amount payable £343.39. These figures are based on various assumptions we must make by law including an assumed credit limit of £300. We set these out in explaining the APR below. The actual amount you pay will depend on your own credit limit and payment history

3. Costs of the credit

The rate of interest which apply to the credit agreement.	Annual Rate of Interest: 25.7%. We will not charge you interest if you pay the full amount you owe (shown on your statement as "new balance") by the "payment to reach is by" date shown on your statement. If you do not pay the total new balance by this date we will charge interest each day on the whole of the amount you owe us. We will charge interest from the date of the transaction until the date that the whole amount you owe us is repaid. We add the interest to your account on the day we produce your statement. We can vary your interest rate on notice. We will give you at least 30 days notice and if the rate is increased, you will be able to close your account within 60 days of notice
Annual Percentage Rate of Charge (APR) This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.	APR 28.9% In calculating the APR no account has been taken of any changes we may make to the interest rate(s) either generally or for specific special promotional periods or other charges which we are allowed to charge you under the Agreement In calculating the APR we are required to make certain assumptions by law. We have assumed a credit limit of £300, drawn down in full on the date of the Agreement, and repaid in 12 equal monthly instalments without further use of the card.

Related costs	
Any other costs deriving from the credit agreement. Conditions under which the above charges can be changed.	£12 or such other amount as we may notify you of for cheques marked refer to drawer, unpaid direct debits and for exceeding your agreed credit limit. You may also have to pay any other reasonable costs we incur or loss we sustain as a result of your breach of this Agreement. We may make extra charges for handling your account from time to time. These will be specified on your statement. You authorise us to add these charges to your account. You must write and tell us immediately if you move home. If you do not, you will have to refund any reasonable costs we pay to find your new address. We may add these costs to your account. We may change charges and add new ones to reflect changes in our costs in a reasonable and proportionate manner.
Costs in the case of late payments. Consequences of missing payments.	Default Charges; £12 or such other amount as we may notify you of for late payments. Missing payments or paying less than the minimum amount could make obtaining credit more difficult in the future and have severe consequences which include (a) registering a default against you at credit reference agencies and (b) possible legal proceedings against you..

4. Other important legal aspects

Right of withdrawal.	You have the right to withdraw from the credit agreement before the end of 14 day, beginning with the day after the day on which we tell you the agreement is made.
Early repayment.	You have the right to repay the credit early at any time in full or partially.
Consultation with a Credit Reference Agency.	If we decide not to proceed with a prospective regulated consumer credit agreement on the basis of information from a credit reference agency we will, when informing you of the decision, inform you that it has been reached on the basis of information from a credit reference agency and of the particulars of that agency.
Right to a draft credit agreement	You have the right, upon request, to obtain a copy of the draft credit agreement free of charge, unless we are unwilling at the time of the request to proceed to the conclusion of the credit agreement.

5. Additional information in the case of distance marketing of financial services

a) concerning the agreement.

Registration number.	Financial Conduct Authority register number 409120. Finansinspektionen identification number 011153.
The supervisory authority.	Ikano Bank is an EEA authorised firm in the UK on the Financial Conduct Authority register and is authorised in Sweden by Finansinspektionen-the regulator for banks in Sweden.

b) concerning the credit agreement.

The law applicable to the credit agreement and/ or the competent court.	This agreement is governed by the laws of England and Wales The courts of England and Wales will have non-exclusive jurisdiction for any related disputes.
Language to be used in connection with the credit agreement.	We will communicate with you in English in relation to this agreement.

c) concerning redress.

Access to out-of-court complaint and redress mechanism.	Ikano Bank AB (publ) has a complaints procedure which aims to resolve customer issues; a summary is available upon request. If the complaint is not resolved using this process you are entitled to refer the matter to the Financial Ombudsman Service.
---	--